

AP18:111

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## Proponent Withdraws Initiative to Eliminate Certain Liability for Lead-Paint Manufacturers

**SACRAMENTO** – Secretary of State Alex Padilla today announced that an initiative eligible for the November 6, 2018, General Election ballot has been withdrawn by its proponent.

The Attorney General's official title and summary of the initiative is as follows:

## ELIMINATES CERTAIN LIABILITY FOR LEAD-PAINT MANUFACTURERS. AUTHORIZES BONDS TO FUND STRUCTURAL AND ENVIRONMENTAL

REMEDIATION PROJECTS. INITIATIVE STATUTE. Declares that lead paint in homes is not a public nuisance. Eliminates liability of lead-paint manufacturers—in cases pending on or after November 1, 2017—for claims that lead paint in homes causes a public nuisance. Authorizes \$2 billion in state general obligation bonds to fund grants for certain structural and environmental remediation projects as follows: \$1.5 billion for certain residential units; \$400 million for schools; and \$100 million for senior housing facilities. Appropriates money from the General Fund to repay bonds. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: State General Fund costs of \$3.9 billion to pay off principal (\$2 billion) and interest (\$1.9 billion) on bonds over a period of 35 years. Annual payments would average \$110 million, with payments lower in the initial and final few years and somewhat higher in the intervening years. Reduction of several hundred million dollars or more in funding for local programs to clean up lead-based paint in homes. (17-0049.)

The measure previously became eligible for the ballot on June 26, 2018, through a random sample verification of signatures.

Pursuant to Elections Code 9604(b), proponents may withdraw an initiative any time before the Secretary of State certifies it as qualified. The 131-day qualification deadline for the November 6, 2018, General Election is June 28.

The proponent of this initiative, Randy Perry, can be reached c/o Kurt Oneto (916) 446-6752

For more information about how an initiative qualifies for the ballot in California, go to <a href="http://www.sos.ca.gov/elections/ballot-measures/how-qualify-initiative/">http://www.sos.ca.gov/elections/ballot-measures/how-qualify-initiative/</a>

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